

## Consolidated statement of financial position

### As at 31 March 2023

<i>In thousands of Armenian Drams</i>	<i>Note</i>	<b>31 March 2023</b>	<b>31 December 2022</b>
<b>Assets</b>			
<b>Foreign currency assets</b>			
Cash		17,878,680	18,056,895
Placements with banks and other financial institutions		719,046,987	932,129,803
Financial instruments at fair value through profit or loss		708,538,783	677,302,858
Derivative financial assets		354,458	–
Financial assets measured at fair value through other comprehensive income		3,675,757	2,826,144
Investments at amortized cost		3,270,272	1,432,570
Placements with the IMF		75,769,506	69,884,514
Other assets		167,010	383,977
<b>Total foreign currency assets</b>		<b>1,528,701,453</b>	<b>1,702,016,761</b>
<b>Domestic currency assets</b>			
Placements and investments with banks and other financial institutions		817,522,470	724,565,781
Financial assets measured at fair value through other comprehensive income		63,355,454	63,270,394
Equity-accounted investees		34,075,017	33,420,114
Property and equipment		61,109,753	61,985,522
Intangible assets		3,026,063	2,962,153
Other assets		8,849,424	9,564,911
<b>Total domestic currency assets</b>		<b>987,938,181</b>	<b>895,768,875</b>
<b>Total assets</b>		<b>2,516,639,634</b>	<b>2,597,785,636</b>
<b>Liabilities</b>			
<b>Foreign currency liabilities</b>			
Deposits and accounts of financial and other institutions		569,989,273	763,578,548
Due to the Government of the Republic of Armenia		951,179	1,600,968
Derivative financial liabilities		–	1,168,708
Due to the IMF		217,264,725	218,099,731
Other borrowed funds		192,294,532	189,984,444
Other liabilities		369,578	188,491
<b>Total foreign currency liabilities</b>		<b>980,869,287</b>	<b>1,174,620,890</b>
<b>Domestic currency liabilities</b>			
Notes and coins in circulation		745,358,889	803,093,792
Deposits and accounts of financial and other institutions		414,757,056	368,710,450
Due to the Government of the Republic of Armenia		494,567,836	380,288,128
Debt securities issued		20,725,601	15,477,213
Other liabilities		3,362,397	3,669,054
<b>Total domestic currency liabilities</b>		<b>1,678,771,779</b>	<b>1,571,238,637</b>
<b>Total liabilities</b>		<b>2,659,641,066</b>	<b>2,745,859,527</b>
<b>Equity</b>			
Issued capital		100,000	100,000
General reserve		39,988,847	39,988,847
Promissory Note issued by the Government		54,395,224	54,395,224
Other reserves		1,456,543	1,310,084
Accumulated deficit		(240,626,892)	(245,370,858)
<b>Net assets attributable to owners of the Bank</b>		<b>(144,686,278)</b>	<b>(149,576,703)</b>
Non-controlling interest		1,684,846	1,502,812
<b>Total equity</b>		<b>(143,001,432)</b>	<b>(148,073,891)</b>
<b>Total liabilities and equity</b>		<b>2,516,639,634</b>	<b>2,597,785,636</b>

The consolidated statement of financial position was approved by the Board of the Central Bank of the Republic of Armenia on 30 May 2023 and was signed by:

**Martin Galstyan**  
Chairman of the Central Bank  
of the Republic of Armenia

**Anush Grigoryan**  
Chief Financial Officer of the Central Bank  
of the Republic of Armenia